National High Speed Rail Corporation Limited

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Operations/Areas of Business and Recent Developments

National High-Speed Rail Corporation Limited (NHSRCL) was incorporated on 12th February 2016 under the Companies Act, 2013 with an objective to finance, construct, maintain and manage the high speed rail corridors in India.

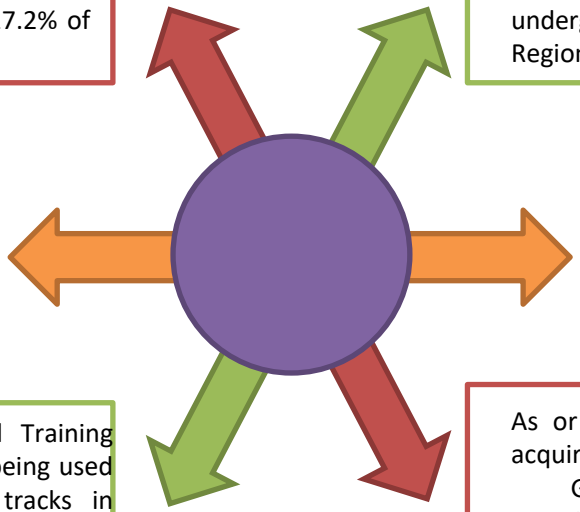
NHRCL is implementing Mumbai-Ahmedabad High Speed Rail (MAHSR) Project based on Japan's Shinkansen technology for which a MoU was signed between India and Japan in December 2015.

Key Highlights

Larsen & Toubro won a mega contract (package C6) from the NHSRCL to construct 87.56 km of the project . The package represents 17.2% of the total length (November 2020)

Terminal station at Bandra Kurla Complex (BKC), Mumbai, had been planned as underground station on Mumbai Metropolitan Region Development Authority land.

A cumulative progress of approx. 93% has been achieved in shifting of CONCOR's Inland Container depot.



Concept design for station plan is finalised and detailed working for tender is in process for Vadodara and Thane HSR stations, in addition to completion of detailed working for tender for ten HSR stations

The hostel building of High Speed Training Institute(HSRTI) (which is presently being used for COVID patients) and training tracks in Vadodara are also completed.

As or November 2020, 66% land has been acquired for the project.

Gujarat and Dadra and Nagar Haveli: : 86% (DNH)

Maharashtra: 22% .

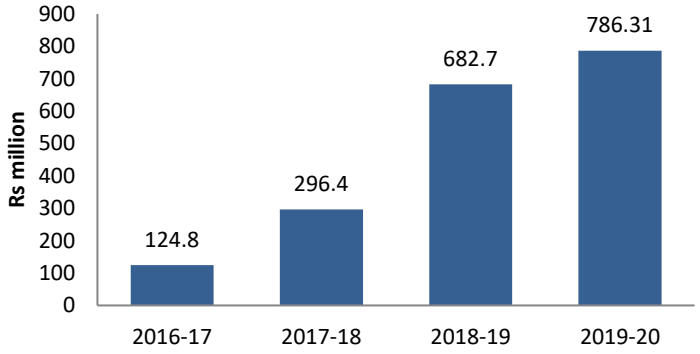
Source: NHSRCL annual report 2019-20

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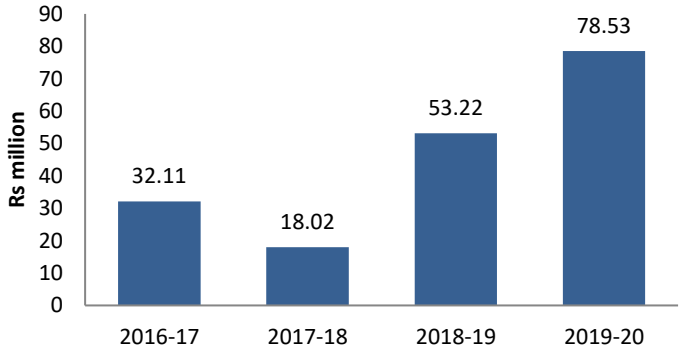
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Financial Performance

Revenue

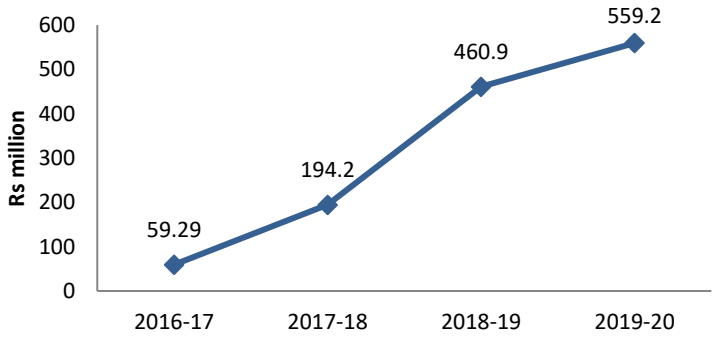


Total Expenditure



- Revenue and PAT has recorded an increasing trend over the four year period.
- Total expenditure witnessed a fall in 2017-18 and then shot up to Rs 78.53 million in 2019-20.

Profit After Tax



Source: NHSRCL annual reports

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